



Cadette Badge in a Box

My Money Habits

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| Overview for Leaders | <p>In Fall 2022, GSUSA introduced a new sequence of financial literacy badges. There are two badges for each level. One of the badge names begins with the word 'My'; that badge is intended to be completed first. (Of course, you can do the badges in any order you wish.)</p> <p>Through the generous support of Summit Credit Union, badge-in-a-box kits have been created for the 'My' financial literacy badges for every level.</p> <p>The activities in the kit are aligned to the meeting plans found in the VTK. At least one activity is offered for each required step; occasionally, there will be more than one choice for a step or an additional, optional activity that does not directly align with a specific requirement.</p> <p>It is recommended that leaders read through the meeting plans in the VTK when checking out these kits so that they have a baseline knowledge of the badge and its activities.</p> <p>These kits are designed to allow a leader to conduct a meeting with less planning, less effort, and less cost.</p> <p>If any preparation steps are needed prior to the meeting, those are mentioned specifically below.</p> <p>Materials are designed so that 12 Girl Scouts can do the activity at a time.</p> <p>Please be a sister to the next troop when using these materials. Put them away in the same manner as you received them and report any broken/missing items when returning the box to Badgerland. Also, please alert Badgerland staff if a consumable is about to run out.</p> |
| Outcomes | <p>Overall</p> <ul style="list-style-type: none"> • Strong sense of self: Girls have confidence in themselves and their abilities, and form positive identities. • Positive values: Girls act ethically, honestly, and responsibly, and show concern for others. • Challenge seeking: Girls take appropriate risks, try things even if they might fail, and learn from their mistakes. • Healthy relationships: Girls develop and maintain healthy relationships by communicating their feelings directly and resolving conflicts constructively. • Community Problem Solving: Girls desire to contribute to the world in purposeful and meaningful ways, learn how to identify problems in the community, and create 'action plans' to solve them. |
| Contents in the Kit | <ul style="list-style-type: none"> • Credit card comparison chart • Comparing cards handout; 15 laminated. Additional copies. • Credit card info handout; 15 laminated. Additional copies. |

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| | <ul style="list-style-type: none"> • Pencils • Leaders' binder with Badge requirements and activity guide from VTK • Spending Survey handout, one per girl • Folder of plain green cardstock • Plain poster paper • Use the small journals provided by Summit to track expenses. There is one per Girl Scout. • Handout: Where does my money go? • Stocks and bonds handout; 15 laminated. Additional quantities. • Saving for retirement handout; 15 laminated. Additional quantities. • Investments and savings: potential and risks; 12 laminated back to back with the Custodial Account handout. • Fraud/scammed handout; 12 laminated copies. Additional quantities. • GS Internet Safety pledge, 12 laminated copies. |
| Materials Troop Needs to Supply and Preparation Actions | <ul style="list-style-type: none"> • Each team will need internet access via phone or computer • Markers and Crayons <p>Preparation for Step 4, Option 2:</p> <ol style="list-style-type: none"> 1. Find one or two free investment websites for teens. These sites are a sample of where to start: <ul style="list-style-type: none"> • https://www.teenvestor.com/teen-investment-websites • https://www.forbes.com/sites/robertberger/2022/05/08/5-apps-to-help-teens-start-investing/?sh=7619e3f65c9e • https://www.wallstreetzen.com/blog/money-apps-for-teens/ |
| <p>Step 1: Explore ways to exchange money</p> <p>Option 3: Investigate credit cards</p> | <p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Credit card comparison chart, one per team (provided) • Comparing cards handout; 15 laminated. Additional copies if the Girl Scouts want to take them home. (provided) • Credit card info handout; 15 laminated. Additional copies if the Girl Scouts want to take them home. (provided) • Pencils (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) <p>Troop provides:</p> <ul style="list-style-type: none"> • Each team will need internet access via phone or computer to investigate credit cards. |

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| <p>Step 2: Find out what influences spending</p> <p>Option 2: Survey your friends and family</p> | <p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Spending Survey handout, one per girl (provided) • Folder of plain green cardstock (provided) • Plain poster paper (provided) • Pencils (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) <p>Troop provides:</p> <ul style="list-style-type: none"> • Markers and Crayons |
| <p>Step 2: Find out what influences spending</p> <p>Option 3: Analyze your own purchases</p> | <p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Analyze Your Spending handout, one per girl (provided) • Plain poster paper (provided) • Pencils (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) <p>Troop provides:</p> <ul style="list-style-type: none"> • Markers and Crayons |
| <p>Step 3: Manage your spending habits</p> <p>Option 1: Keep a spending diary</p> | <p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Use the small journals provided by Summit to track expenses. There is one per Girl Scout. (provided) • Handout: Where does my money go? (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) |
| <p>Step 3: Manage your spending habits</p> | <p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> |

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| Option 2: Come up with a budget strategy | Materials: <ul style="list-style-type: none"> • Use the small journals provided by Summit to track expenses. There is one per Girl Scout. (provided) • Handout: Where does my money go? (provided). • Leaders' binder with Badge requirements and activity guide from VTK (provided) |
| Step 4: Learn investing basics Option 2: Do online research | <p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Stocks and bonds handout; 15 laminated. Additional quantities of flyer that a Girl Scout can take home if choose. (provided) • Saving for retirement handout; 15 laminated. Additional quantities of flyer that a Girl Scout can take home if choose. (provided) • Investments and savings: potential and risks; 12 laminated back to back with the Custodial Account handout. (provided) • Custodial Account; 12 laminated back to back with the Investments and savings: potential and risks handout. (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) <p>Preparation:</p> <ul style="list-style-type: none"> • Find one or two free investment websites for teens. These sites are a sample of where to start: <ul style="list-style-type: none"> ○ https://www.teenvestor.com/teen-investment-websites ○ https://www.forbes.com/sites/robertberger/2022/05/08/5-apps-to-help-teens-start-investing/?sh=7619e3f65c9e ○ https://www.wallstreetzen.com/blog/money-apps-for-teens/ <p>Troop provides:</p> <ul style="list-style-type: none"> • Each team will need internet access via phone or computer. |
| Step 5: Investigate how to be a safe and savvy shopper Option 2: Act out a scam story | <p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Fraud/scammed handout; 12 laminated copies. Additional quantities of flyer that a Girl Scout can take home if choose. (provided) • GS Internet Safety pledge, 12 laminated copies. (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) |

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| | Troop provides: <ul style="list-style-type: none"> • Each team will need internet access via phone or computer. |
| Give Away provided by Summit | <ul style="list-style-type: none"> • Small journals with Summit logo ; one per girl |
| End | Great! You have completed the My Money Habits badge. Hope you had fun! |
| Supplies | Consumables to be replenished by Badgerland in cooperation with Summit Credit Union <ul style="list-style-type: none"> • Credit card comparison chart (qty = 20) • Comparing cards handout; Additional copies. (qty = 20) • Credit card info handout; Additional copies. (qty = 20) • Pencils (check if they need to be sharpened; a large starting quantity was provided.) • Spending Survey handout, one per girl. (qty = 20) • Folder of plain green cardstock. (qty = 20) • Plain poster paper. (qty = 8-10) • Use the small journals provided by Summit to track expenses. (qty = 20) • Handout: Where does my money go? (qty = 20) • Stocks and bonds handout. Additional quantities. (qty = 20) • Saving for retirement handout. Additional quantities. (qty = 20) • Fraud/scammed handout. Additional quantities. (qty = 20) |

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