



Senior Badge in a Box

My Financial Power

Overview for Leaders	<p>In Fall 2022, GSUSA introduced a new sequence of financial literacy badges. There are two badges for each level. One of the badge names begins with the word 'My'; that badge is intended to be completed first. (Of course, you can do the badges in any order you wish.)</p> <p>Through the generous support of Summit Credit Union, badge-in-a-box kits have been created for the 'My' financial literacy badges for every level.</p> <p>The activities in the kit are aligned to the meeting plans found in the VTK. At least one activity is offered for each required step; occasionally, there will be more than one choice for a step or an additional, optional activity that does not directly align with a specific requirement.</p> <p>It is recommended that leaders read through the meeting plans in the VTK when checking out these kits so that they have a baseline knowledge of the badge and its activities.</p> <p>These kits are designed to allow a leader to conduct a meeting with less planning, less effort, and less cost.</p> <p>If any preparation steps are needed prior to the meeting, those are mentioned specifically below.</p> <p>Materials are designed so that 12 Girl Scouts can do the activity at a time.</p> <p>Please be a sister to the next troop when using these materials. Put them away in the same manner as you received them and report any broken/missing items when returning the box to Badgerland. Also, please alert Badgerland staff if a consumable is about to run out.</p>
Outcomes	<p>Overall</p> <ul style="list-style-type: none"> • Strong sense of self: Girls have confidence in themselves and their abilities, and form positive identities. • Positive values: Girls act ethically, honestly, and responsibly, and show concern for others. • Challenge seeking: Girls take appropriate risks, try things even if they might fail, and learn from their mistakes. • Healthy relationships: Girls develop and maintain healthy relationships by communicating their feelings directly and resolving conflicts constructively. • Community Problem Solving: Girls desire to contribute to the world in purposeful and meaningful ways, learn how to identify problems in the community, and create 'action plans' to solve them.
Contents in the Kit	<ul style="list-style-type: none"> • Earned/unearned income set of 12 cards. • Leaders' binder with Badge requirements and activity guide from VTK

	<ul style="list-style-type: none"> • Not-So-Equal Pay handout; 12 copies, laminated. • Folder of plain green cardstock • Plain poster paper • Pencils • Emergency fund boot camp; 15 laminated; Additional copies. • Navigating income loss handout • Responding to financial emergencies handout • Inflation handout; 15 laminated; Additional copies. • Inflatable beach ball • Blue Painters tape • Sharpies • Compound Interest Scenario worksheets • 12 Calculators
Materials Troop Needs to Supply and Preparation Actions	<ul style="list-style-type: none"> • Markers/crayons • Each team will need internet access via phone or computer
Step 1: Find out about income power Option 1: Play an earned/ unearned income game	<p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Use the definition of earned/unearned income in badge pamphlet. Set of 12 cards. (provided) Girl Scouts/teams take turns turning over a card and stating if it is earned income. Discuss if there are different points of view. <ul style="list-style-type: none"> a. Answers: Earned income: #1, #4, #5, #6, #11; Unearned income: #2, #3, #7, #8, #9, #10, #12 b. Ideas for #11, #12: inheritance, money from turning in recycled cans, stipend for officiating a soccer game, money paid from selling pumpkins that you grew in your yard, babysitting money, scholarship money c. If want to keep score, Girl Scouts/teams collect cards and ones with the most cards win. d. Play Jeopardy-style where 1=\$100; 2=\$200, etc. • Leaders' binder with Badge requirements and activity guide from VTK (provided)
Step 1: Find out about income power	<p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p>

<p>Option 3: See how career choices can make a difference</p>	<p>Materials:</p> <ul style="list-style-type: none"> • Not-So-Equal Pay handout; 12 copies, laminated. (provided) • Folder of plain green cardstock (provided) • Plain poster paper (provided) • Pencils (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) <p>Troop provides:</p> <ul style="list-style-type: none"> • Each team will need internet access via phone or computer • Markers and Crayons
<p>Step 2: Focus on making informed decisions</p> <p>Option 3: Know the risks</p>	<p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Emergency fund boot camp; 15 laminated; Additional copies if the Girl Scouts want to take them home. (provided) • Navigating income loss handout; (provided) • Responding to financial emergencies handout; (provided) • Pencils (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided)
<p>Step 3: Find out about inflation</p> <p>Option 3: Make an inflation ball</p>	<p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> • Inflation handout; 15 laminated; Additional copies if the Girl Scouts want to take them home. (provided) • Leaders' binder with Badge requirements and activity guide from VTK (provided) • Inflatable beach ball (provided) • Blue Painters tape (provided) • Sharpies (provided) <p>Troop provides:</p> <ul style="list-style-type: none"> • Each team will need internet access via phone or computer
<p>Step 4: Explore investing</p>	<p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p>

<p>Option 3: Practice the Power of compound interest</p>	<p>Materials:</p> <ul style="list-style-type: none"> Compound Interest Scenario worksheets over 30 years. There are 12 scenarios. Have the Girl Scouts work individually or in teams. Do the calculations using a calculator. Compare what happens with different interest rates, with different initial savings amounts, and the effect of withdrawing money during the 30 years. <i>Who ends up with the most money?</i> Remind the Girl Scouts that this is just the savings of one year ... and that if they save money every year from the beginning, then there can be a nice sum for retirement. (There is a 'secret' answer sheet in the pocket.) (provided) <ul style="list-style-type: none"> a. Start with 1 cent and double every year b. Start with 1 cent and double every other year c. Start with \$10,000 and 2% interest d. Start with \$10,000 and 4% interest e. Start with \$10,000 and 4% interest but withdraw \$5,000 at the 5 year mark f. Start with \$10,000 and 4% interest but withdraw \$5,000 at the 10 year mark g. Start with \$10,000 and 4% interest but withdraw \$5,000 at the 15 year mark h. Start with \$10,000 and 6% interest i. Start with \$10,00 and 7% interest j. Start with \$7,500 and 8% interest k. Start with \$5,000 and 9% interest l. Start with \$4,000 and 10% interest 12 Calculators (provided) Folder of plain green cardstock (provided) Pencils (provided) Leaders' binder with Badge requirements and activity guide from VTK (provided)
<p>Step 5: See how giving back impacts a community</p> <p>Option 3: Take a look at philanthropists and their strategies</p>	<p>Refer to the VTK for the activity details. Also, the activity details are printed and included in the Leaders' Guide binder.</p> <p>The badge pamphlet is also in the Leaders' Guide binder.</p> <p>Materials:</p> <ul style="list-style-type: none"> Leaders' binder with Badge requirements and activity guide from VTK (provided) <p>Troop provides: Each team will need internet access via phone or computer m</p>
<p>Give Away provided by Summit</p>	<ul style="list-style-type: none"> Little notebook journals ; one per girl

End	Great! You have completed the My Financial Power badge. Hope you had fun!
Supplies	Consumables to be replenished by Badgerland in cooperation with Summit Credit Union <ul style="list-style-type: none"> • Folder of plain green cardstock (qty = 20-250) • Plain poster paper (qty = 5) • Pencils (check if they need to be sharpened; a large starting quantity was provided.) • Emergency fund boot camp; Additional copies. (qty = 15) • Navigating income loss handout (qty = 15) • Responding to financial emergencies handout (qty = 15) • Inflation handout; 15 laminated; Additional copies. (qty = 15) • Blue Painters tape • Sharpies (qty = 3-4) • Compound Interest Scenario worksheets (qty = 3 of each of the 12 scenarios)

Consumables to be replenished by Badgerland in cooperation with Summit Credit Union

- Folder of plain green cardstock (qty = 20-250)
- Plain poster paper (qty = 5)
- Pencils (check if they need to be sharpened; a large starting quantity was provided.)
- Emergency fund boot camp; Additional copies. (qty = 15)
- Navigating income loss handout (qty = 15)
- Responding to financial emergencies handout (qty = 15)
- Inflation handout; 15 laminated; Additional copies. (qty = 15)
- Blue Painters tape
- Sharpies (qty = 3-4)
- Compound Interest Scenario worksheets (qty = 3 of each of the 12 scenarios)